

**STRICTLY PRIVATE AND CONFIDENTIAL**

Stock Spirits Group PLC  
Solar House  
Mercury Park  
Wooburn Green  
Buckinghamshire  
HP10 0HH

12 August 2021

Dear Sir / Madam,

**RECOMMENDED CASH OFFER of STOCK SPIRITS GROUP PLC by SUNRAY INVESTMENTS LUXEMBOURG S.À R.L. (the “Acquisition”)**

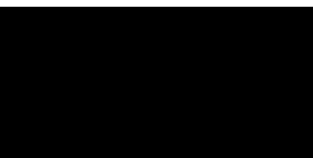
We refer to the announcement to be issued under Rule 2.7 of the City Code on Takeovers and Mergers on or around 12 August 2021, in connection with the Acquisition, a copy of which is attached hereto (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan”).

J.P. Morgan hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Dwayne Lysaght, Managing Director

For and on behalf of J.P. Morgan Securities plc

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